

**ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS
- (APC) -**

**ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2006**

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

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APPROVAL OF FINANCIAL STATEMENTS

The financial statements set out on pages 3 to 45 have been approved by the Executive Board and are signed on its behalf by :-



Natasha Lee Primo

REPORT OF THE INDEPENDENT AUDITORS

TO THE MEMBERS

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

Report on the financial statements

We have audited the accompanying financial statements of the Association for Progressive Communications which comprise the executive board's report, balance sheet as at 31 December 2006 and the income statement, statement of changes in equity and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory notes set out on pages 3 to 18.

Executive Board's responsibility for the financial statements

The executive board is responsible for the preparation and the fair presentation of these financial statements in accordance with their accounting policies. This responsibility includes : designing implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error ; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. These standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Unqualified Opinion

In our opinion, these financial statements fairly present, in all material respects, the financial position of the Association for Progressive Communication as at 31 December 2006, and of its financial performance and its cash flows for the year then ended in accordance with its accounting policies.

Emphasis of Matter

As is explained in note 9 to the financial statements, the association needs ongoing donor support if it is to continue operations. These financial statements have been prepared on the basis of accounting practices applicable to a going concern which assumes that the association will generate sufficient funds by way of grants from donors to continue funding its activities in the ensuing year. Accordingly they do not include any adjustments, relating to the recoverability and classification of assets or to the amounts and classification of liabilities, that would be necessary if the association were unable to continue as a going concern.

Supplementary information

The supplementary schedules set out on pages 19 to 45 do not form part of the annual financial statements and are presented as additional information. We have not audited these schedules and accordingly we do not express an opinion on them.



Douglas & Velcich
Chartered Accountants (S.A.)
Registered Accountants and Auditors

Johannesburg
27 July 2007

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS**REPORT OF THE EXECUTIVE BOARD FOR THE
YEAR ENDED 31 DECEMBER 2006**

Your Executive Board presents its report, together with the audited financial statements of the Association for the year ended 31 December 2006.

General

The principal object of the association is to empower and support organisations, social movements and individuals in and through the use of information and communication technologies to build strategic communities and initiatives for the purpose of making meaningful contributions to equitable human development, social justice, participatory political processes and environmental sustainability.

Statements of responsibility

The Executive Board is responsible for the maintenance of adequate accounting records, the preparation and integrity of the financial statements and related information. The auditors are responsible to report on the fair presentation of the financial statements. The financial statements have been prepared in accordance with its accounting policies.

The Executive Board is also responsible for the association's systems of internal control. These are designed to provide reasonable, but not absolute assurance as to the reliability of the financial statements, and to adequately safeguard, verify and maintain accountability of assets, and to prevent and detect misstatement and loss. Nothing has come to the attention of the Executive Board to indicate that any material breakdown in the functioning of these controls, procedures and systems has occurred during the year under review.

The financial statements have been prepared on the going concern basis, since the Executive Board has every reason to believe that the association has adequate resources in place to continue in operation for the foreseeable future.

Results for the year

The results of operations for the year are fully disclosed in the attached financial statements.



ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

**REPORT OF THE EXECUTIVE BOARD FOR THE YEAR
ENDED 31 DECEMBER 2006 (Continued)**

Equipment

During the year under review, the Association acquired equipment to the value of USD Nil (2005 - USD 1,499).

Post balance sheet events

No material fact or circumstance has occurred between the balance sheet date and the date of this report.

Executive Board of the Association

The following served on the Board during the year under review :-

O Marino, (Vice Chair), LaNeta - Mexico
N Primo, (Chairperson), Women'sNet - South Africa
M Graham, (Treasurer), IGC - USA
D Lujambio, Nodo TAU - Argentina
D Babic, ZamirNet - Croatia
V Pellizzer, Unimondo - Italy
S Kong, Cambodia
J Dada, Fantsuam Foundation - Nigeria (alternate)
A Garton, c2o - Australia (alternate)

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ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

BALANCE SHEET AT 31 DECEMBER 2006

	Note	2006 USD	2005 USD
ASSETS		1,641,234	1,453,517
Non current assets		2	1,203
Equipment	2	2	1,203
Current assets		1,641,232	1,452,314
Accounts receivable		19,477	18,603
Accrued income - consulting income		1,907	-
Accrued income	4	613,987	286,598
Cash and cash equivalents	3	1,005,861	1,147,113
TOTAL ASSETS		1,641,234	1,453,517
RESERVES AND LIABILITIES		1,641,234	1,453,517
Reserves and sustainability funds		644,065	378,372
MS sustainability fund		266,321	266,321
CIPP sustainability fund		87,929	-
SUCB sustainability fund		10,330	-
WNSP sustainability fund		238,191	46,979
Retained income		41,294	65,072
Current liabilities		997,169	1,075,145
Accounts payable		259,214	155,514
Deferred project implementation		-	308,495
Deferred grants	5	737,955	611,136
TOTAL RESERVES AND LIABILITIES		1,641,234	1,453,517

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ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE
YEAR ENDED 31 DECEMBER 2006

	Note	2006 USD	2005 USD
INCOME		3,279,122	2,957,016
Grant and contract income	6	3,161,769	2,866,834
Management Systems - MS		593,690	427,029
Communications and Information Policy Programme - CIPP		1,011,841	656,978
Strategic Uses and Capacity Building Programme - SUCB		248,484	365,962
Women's Networking Support Programme - WNSP		752,748	1,003,761
BCO Partnership and Coordination - BCO		555,006	413,104
Earned income		117,353	90,182
Administration fees		-	4,950
Consulting revenue - external		69,374	56,878
Management Systems - MS		10,076	11,780
Communications and Information Policy Programme - CIPP		8,038	-
Women's Networking Support Programme - WNSP		51,260	45,098
Foreign exchange gains		543	-
Interest		5,744	94
Membership fees		27,500	25,492
Sponsorships		6,013	-
Sales and sundry		8,179	2,768
EXPENDITURE		3,013,429	2,762,959
Accounting, human resources and other fees		23,758	30,964
Annual report		8,718	-
Auditors' remuneration	7	11,400	8,600
Bank charges		13,935	7,771
Bad debts written off	8	2,080	3,000
Conference attendance and exhibitions		3,811	219
Depreciation	2	1,201	3,453
General expenses		743	3,123
Meetings (staff and executive board and council)		173,035	216,359
Office expenses		15,747	10,201
Promotional materials and printing		5,060	10,330
Programme and project expenses		2,286,064	2,161,091
Postage		4,451	1,731
Repairs and maintenance		157	300
Personnel costs		399,666	255,858
Telephone and fax		3,424	2,954
Translation		8,069	5,242
Travel, accommodation and per diems		31,688	36,591
Website (includes re-design)		20,422	5,172
SURPLUS FOR THE YEAR		265,693	194,057

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STATEMENT OF CHANGES IN RESERVES
FOR THE YEAR ENDED 31 DECEMBER 2006

	WN SP	CIPP	SUCB	MS	PROGRAMME	GENERAL	TOTAL
	SUSTAINABILITY	SUSTAINABILITY	SUSTAINABILITY	SUSTAINABILITY	FUNDS	FUND	TOTAL
	FUND	FUND	FUND	FUND	USD	FUND	USD
	USD	USD	USD	USD	USD	USD	USD
Balance at 1 January 2005	4,065	-	-	108,672	-	71,578	184,315
Surplus for the year	-	-	-	-	22,906	159,990	182,896
Transfer to Management services	-	-	-	-	(22,906)	22,906	-
Transfer from projects	42,914	-	-	-	-	(42,914)	-
Transfer from MS Reserve fund	-	-	-	157,649	-	(157,649)	-
Balance at 31 December 2005	46,979	-	-	266,321	-	53,911	367,211
Prior year adjustment	-	-	-	-	-	11,161	11,161
Balance at 31 December 2005	46,979	-	-	266,321	-	65,072	378,372
Surplus for the year	-	-	-	-	299,437	(33,744)	265,693
Transfer to Management systems	-	-	-	-	(9,966)	9,966	-
Transfer to sustainability funds	191,212	87,929	10,330	-	(289,471)	-	-
Balance at 31 December 2006	238,191	87,929	10,330	266,321	-	41,294	644,065

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ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

CASH FLOW STATEMENT FOR THE
YEAR ENDED 31 DECEMBER 2006

	Note	2006 USD	2005 USD
Cash flows from operating activities			
Surplus for the year		265,693	182,896
Adjusted for :			
Interest received		(5,744)	(94)
Depreciation		1,201	3,453
Prior year adjustment		-	11,161
(Decrease) in deferred project implementation		(308,495)	-
Increase in deferred grant income		126,819	607,292
(Increase) in accrued income		(327,389)	(23,417)
(Increase) in accrued income - consulting		(1,907)	-
Operating (deficit)/surplus before working capital changes		(249,822)	781,291
Working capital changes		102,826	19,654
(Increase)/decrease in accounts receivable		(874)	6,659
Increase in accounts payable		103,700	12,995
Cash (utilised in)/generated from operations		(146,996)	800,945
Interest received		5,744	94
Net cash (outflow)/inflow from operating activities		(141,252)	801,039
Cash flows utilised in investing activities		-	(1,499)
Acquisition of equipment		-	(1,499)
Net (decrease)/increase in cash and cash equivalents		(141,252)	799,540
Cash and cash equivalents at beginning of year		1,147,113	347,573
Cash and cash equivalents at end of year	3	1,005,861	1,147,113

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ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2006**1. ACCOUNTING POLICIES**

The financial statements are prepared on the historical cost basis, except for financial instruments as indicated below. The financial statements incorporate the following principal accounting policies which are consistent, in all material respects, with those applied in the previous year :-

1.1 ACCOUNTING CONVENTION

The Association is registered as a nonprofit public benefit corporation under the Nonprofit Public Benefit Corporation Law for charitable purposes under the Office of the Secretary of State of California Act, and as such is a corporation not organised for the private gain of any person.

1.2 SIGNIFICANT JUDGEMENTS

In preparing the annual financial statements, management is required to make estimates and assumptions that effect the amounts represented in the annual financial statements and related disclosures. Use of available information and the application of judgement is inherent in the formation of estimates. Actual results in the future could differ from these estimates which may be material to the annual financial statements.

1.3 EQUIPMENT

Equipment is stated at cost less provision for depreciation. Depreciation is calculated to write off the cost of the equipment on the straight line method at the following rates:-

Computer equipment	- 33.3% per annum
Furniture and fittings	- 20.0% per annum

1.4 FINANCIAL INSTRUMENTS**Measurement**

Financial instruments carried on the balance sheet include bank balances, accounts receivables and accounts payable. Financial instruments are initially measured at cost as at trade date, which includes transaction costs. Subsequent to initial recognition, these instruments are measured as set out below :-

Cash and cash equivalents

Cash and cash equivalents are measured at fair value.

Trade and other receivables

Trade and other receivables originated by the corporation are treated as loans and receivables, and are carried at amortised cost.

Trade and other payables

Trade and other payables are measured at amortised cost using the effective interest method.

1.5 INCOME RECOGNITION

Income from grant and contract income is generally recognised and brought to account in the period to which it relates. All other income is brought to account as and when received.

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2006

1.6 PROJECT ACCOUNTING AND EXPENSE ALLOCATION

In terms of its contractual obligations to donors, the association's policy is to allocate project expenses that are clearly identifiable as such, directly against project funds. Indirect and shared costs are either apportioned on the basis of management estimates, or accounted for in the management systems fund or recovered through either the levy of a project implementation, consulting or administration fee.

Accrued and deferred grant income is based on the balance of the project fund after taking into account the direct, indirect and shared costs as described above. The unexpended surplus of the project fund is deferred to the following year or the deficit is accrued in the year under review.

2. EQUIPMENT

	Computer equipment USD	Furniture and fittings USD	Total USD
Net book value - 1/1/2006	1,084	119	1,203
At cost	17,893	2,135	20,028
Accumulated depreciation	(16,809)	(2,016)	(18,825)
Depreciation for the year	(1,083)	(118)	(1,201)
Net book value - 31/12/2006	1	1	2
At cost	17,893	2,135	20,028
Accumulated depreciation	(17,892)	(2,134)	(20,026)
Net book value - 1/1/2005	2,611	546	3,157
At cost	16,394	2,135	18,529
Accumulated depreciation	(13,783)	(1,589)	(15,372)
Additions during the year	1,499	-	1,499
Depreciation for the year	(3,026)	(427)	(3,453)
Net book value - 31/12/2005	1,084	119	1,203
At cost	17,893	2,135	20,028
Accumulated depreciation	(16,809)	(2,016)	(18,825)
		2006 USD	2005 USD

3. CASH AND EQUIVALENTS

Bank of the West - Cheque account	743,934	432,327
Bank of the West - Cheque account	3,958	434,650
Bank of the West - Deposit account	146,684	141,040
Bank of the West - Cheque account	30,214	68,283
Bank of the West - Cheque account	75,527	64,893
Bank of the West - Deposit account	5,121	5,021
Bank of the West - 042124958	424	-
Petty cash	-	899
	1,005,861	1,147,113

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ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2006 (Continued)

	2006 USD	2005 USD
4. ACCRUED INCOME		
Atos KPMG Consulting Ltd	-	3,374
Department for International Development (DFID)	-	6,665
Department for International Development/BCO Partnership	364,162	97,000
Department of International Development	68,959	-
Department for International Development	-	18,772
Evangelischer Entwicklungsdienst e.V. (EED)	8,701	-
Global Knowledge Partnership	-	2,000
International Development Research Centre - Grant # 101972-001	-	51,432
International Development Research Centre - Grant # 102899-001	32,203	-
International Development Research Centre - Grant # 103523	-	8,163
International Development Research Centre - Grant # 104172-001	44,282	-
International Development Research Centre - GenARDIS	34,102	-
Open Society Institute	24,975	-
Open Society Initiative for Southern Africa - Highway Africa Workshop	13,520	13,520
Open Society Institute Zug Foundation	-	50,027
Open Society Institute Zug Foundation - SOC	-	13,719
RIO FORUM - UNIDP	-	1,911
Swiss Agency for Development and Cooperation - (WNSP)	23,083	-
Swiss Agency for Development and Cooperation - (WNSP)	-	20,014
	613,987	286,598
5. DEFERRED INCOME		
CTA	-	4,000
Department for International Development (DFID)	29,784	-
Department for International Development (DFID) - BCO partnership	77,985	-
APC	30,118	-
HIVOS	9,533	-
IICD	19,834	-
PANOS	18,500	-
Dutch Ministry of Foreign Affairs (DGIS)	333,333	-
Dutch Ministry of Foreign Affairs (DGIS) - MS	-	83,871
Dutch Ministry of Foreign Affairs (DGIS) - WNSP	13,014	-
Evangelischer Entwicklungsdienst e.V. (EED)	-	11,719
Hivos	35,772	37,137
Hivos	-	58,100
International Development Research Centre	9,608	30,517
International Development Research Centre	122,101	-
International Development Research Centre - Harambee	15,249	-
International Development Research Centre - Kictanet	23,027	-
International Development Research Centre - Grant # 102899-001	-	79,456
International Development Research Centre	-	299,520
Open Society Institute	13,601	-
Swiss Agency for Development and Cooperation	57,665	-
World Association for Christian Communication	6,816	6,816
	737,955	611,136

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ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2006 (Continued)

	2006 USD	2005 USD
6. GRANTS AND CONTRACT INCOME		
Management systems - MS	593,690	427,029
Swiss Agency for Development and Cooperation - (Core) Received	100,000 100,000	79,987 79,987
Dutch Ministry of Foreign Affairs (DGIS) - MS Received	350,538 266,667	290,796 374,667
Deferred to 2006	83,871	(83,871)
International Development Research Centre - Grant # 102899-001 Received	133,602 21,943	56,246 135,702
Accrued in 2006	32,203	-
Deferred to 2006	79,456	(79,456)
UNIDP Received	9,550 9,550	- -
Communications and Information Policy Programme - CIPP	1,011,840	467,224
The Ford Foundation - Grant # 1065-0731	75,000	-
Dutch Ministry of Foreign Affairs (DGIS) - CIPP	200,000	100,000
Hivos Project # WW057103 Received	76,300 47,250	43,178 50,858
Transfer from Hivos project # WW057103	29,050	-
Transfer to Hivos project # WW057021	-	(7,680)
International Development Research Centre	17,606	-
Open Society Institute	9,973	-
InfoDev	30,000	-
Evangelischer Entwicklungsdienst e.V. (EED) - Project # 20026573 Received	111,884 91,464	53,197 64,916
Deferred to 2006	11,719	(11,719)
Accrued in 2006	8,701	-
Department for International Development Received	494,451 543,007	270,849 252,077
Accrued in 2005	(18,772)	18,772
Deferred to 2007	(29,784)	-
Atos KPMG Consulting Ltd Received	(3,374) -	- 8,946
Accrued in 2004	-	(12,320)
Accrued in 2005	(3,374)	3,374
BALANCE CARRIED FORWARD	1,605,530	894,253

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ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2006 (Continued)

	2006 USD	2005 USD
6. GRANTS AND CONTRACT INCOME (Continued)		
BALANCE BROUGHT FORWARD	1,605,530	894,253
Communications and Information Policy Programme - CIPP (Continued)	-	189,754
World Association for Christian Communication	-	2,439
Deferred to 2005	-	9,255
Deferred to 2006	6,816	(6,816)
Deferred to 2007	(6,816)	-
Open Society Initiative for Southern Africa		
- Grant # 00590	-	22,396
Deferred to 2005	-	22,396
Hivos Project # WW057021		
Received	-	38,827
Deferred to 2005	-	19,392
Transfer from Hivos project # WW057103	-	11,755
The Ford Foundation - Grant # 1035-0895		
Deferred to 2005	-	7,680
Deferred to 2005	-	29,397
Article 19		
Deferred to 2005	-	6,939
Deferred to 2005	-	6,939
International Development Research Centre		
- Grant # 101972-001	-	89,756
Received	51,432	-
Accrued in 2005	(51,432)	51,432
Deferred to 2005	-	38,324
Communication Telecommunications Organisation (CTO)		
Received	-	-
Accrued in 2004	-	11,730
	-	(11,730)
BALANCE CARRIED FORWARD	1,605,530	1,084,007

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ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2006 (Continued)

	2006 USD	2005 USD
6. GRANTS AND CONTRACT INCOME (Continued)		
BALANCE BROUGHT FORWARD	1,605,530	1,084,007
Strategic Uses and Capacity Building Programme - SUCB	248,485	365,962
Open Society Institute Zug Foundation - SOC	6,781	48,719
Received	20,500	35,000
Accrued in 2005	(13,719)	13,719
International Development Research Centre - Grant # 103523	175,550	139,655
Received	183,713	142,793
Accrued in 2004	-	(11,301)
Accrued in 2005	(8,163)	8,163
Open Society Institute Zug Foundation	-	100,000
Received	50,027	49,973
Accrued in 2005	(50,027)	50,027
Food and Agriculture Organization of the United Nations (FAO) - PR 33691	10,500	-
Received	10,500	-
Food and Agriculture Organization of the United Nations (FAO) - PR 29706	-	43,490
Received	-	20,500
Deferred to 2005	-	22,990
International Development Research Centre - Grant # 104172-001	44,282	-
Received	44,282	-
Open Society Institute	11,372	-
Accrued in 2006	24,975	-
Deferred to 2007	(13,603)	-
Open Society Initiative for Southern Africa - Highway Africa Workshop	-	-
Accrued in 2006	13,520	-
Accrued in 2005	(13,520)	13,520
Accrued in 2004	-	(13,520)
International Development Research Centre - Grant # 101849-002	-	22,366
Received	-	21,313
Deferred to 2005	-	1,053
Institute for Connectivity in the Americas (ICA)	-	77
Deferred to 2005	-	77
GTZ - ComLink	-	-
Received	-	8,738
Accrued in 2004	-	(8,738)
UNESCO - contract # 4500017792	-	11,655
Received	-	8,000
Deferred to 2005	-	3,655
BALANCE CARRIED FORWARD	1,854,015	1,449,969

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ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2006 (Continued)

	2006 USD	2005 USD
6. GRANTS AND CONTRACT INCOME (Continued)		
BALANCE BROUGHT FORWARD	1,854,015	1,449,969
Women's Networking Support Programme - WNSP	732,776	1,003,761
Dutch Ministry of Foreign Affairs (DGIS) - WNSP	186,986	192,000
Received	200,000	192,000
Deferred to 2007	(13,014)	-
Global Knowledge Partnership	(2,000)	83,680
Received	-	1,269
Accrued in 2005	(2,000)	2,000
Deferred to 2005	-	80,411
International Development Research Centre	36,560	-
Received - GEM India	36,560	-
Department for International Development (DFID)	-	4,097
Transfer from WNSP - Global Gender & ICT Forum - RIO	-	4,097
Hivos Project # QQ00701	-	13,255
Deferred to 2005	-	13,255
CTA	4,000	21,099
Received	-	25,099
Deferred to 2006	4,000	(4,000)
International Development Research Centre	42,894	5,857
- Grant # 102900-001	21,985	36,374
Received	30,517	(30,517)
Deferred to 2006	(9,608)	-
Deferred to 2007	-	-
International Institute for Communication and Development (IICD)	-	18,915
Received	-	18,915
International Development Research Centre - GenARDIS	34,102	-
Accrued in 2006	34,102	-
Hivos Project # WW057103	77,665	92,964
Received	47,250	133,100
Deferred to 2005	-	55,101
Deferred to 2006	95,237	(95,237)
Deferred to 2007	(35,772)	-
Transfer to HIVOS Project # WW	(29,050)	-
International Development Research Centre	299,520	511,887
- Grant # 102508-001	-	811,407
Received	299,520	(299,520)
Deferred to 2006	-	-
Swiss Agency for Development and Cooperation - (WNSP)	43,083	-
Received	20,000	-
Accrued in 2006	23,083	-
Swiss Agency for Development and Cooperation	9,966	60,007
Received	29,980	39,993
Accrued in 2005	(20,014)	20,014
BALANCE CARRIED FORWARD	2,586,791	2,453,730

D.W.

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2006 (Continued)

	2006 USD	2005 USD
6. GRANTS AND CONTRACT INCOME (Continued)		
BALANCE BROUGHT FORWARD	2,586,791	2,453,730
Women's Networking Support Programme - WNSP Programme - WNSP (Continued)	19,973	-
Department for International Development (DFID)	19,973	-
Received	26,638	19,973
Accrued in 2004	-	(26,638)
Accrued in 2005	(6,665)	6,665
Department for International Development (DFID)	-	-
Deferred to 2005	-	4,097
Transfer to WNSP coordination	-	(4,097)
International Development Research Centre	-	-
- Grant # 102606-001	-	-
Received	-	1,486
Accrued in 2004	-	(1,486)
UNIDP	-	-
Received	-	1,911
Accrued in 2004	-	(1,911)
BCO Partnership and Coordination - BCO	555,005	413,104
Department for International Development/BCO Partnership	457,889	413,104
Received	190,727	316,104
Accrued in 2005	(97,000)	97,000
Accrued in 2006	364,162	-
Department for International Development	-	-
- (DFID) # AG 3875	-	-
Received	-	175,537
Accrued in 2004	-	(175,537)
Department of International Development	68,959	-
Accrued in 2006	68,959	-
Swiss Agency for Development and Cooperation	-	-
Received	57,665	-
Deferred to 2007	(57,665)	-
Partner Contributions to Impact Assessment	-	-
APC	28,157	-
Received	58,275	-
Deferred to 2007	(30,118)	-
PANOS	-	-
Received	18,500	-
Deferred to 2007	(18,500)	-
HIVOS	-	-
Received	9,533	-
Deferred to 2007	(9,533)	-
IICD	-	-
Received	19,834	-
Deferred to 2007	(19,834)	-
	3,161,769	2,866,834

Total.

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2006 (Continued)

	2006 USD	2005 USD
6. GRANTS AND CONTRACT INCOME (Continued)		
BALANCE BROUGHT FORWARD	3,161,769	2,866,834
Dutch Ministry of Foreign Affairs (DGIS)	-	-
Received	333,333	-
Deferred to 2007	(333,333)	-
International Development Research Centre	-	-
Received	122,101	-
Deferred to 2007	(122,101)	-
International Development Research Centre - Harambee	-	-
Received	15,249	-
Deferred to 2007	(15,249)	-
International Development Research Centre - Kictanet	-	-
Received	23,027	-
Deferred to 2007	(23,027)	-
	3,161,769	2,866,834
7. AUDITORS' REMUNERATION		
Current year	11,400	8,600

8. BAD DEBTS WRITTEN OFF

Bad debts consists of membership dues and consulting revenue written off.

9. GOING CONCERN

The existence of the association is dependent on the continued support of its donors, by way of grants. Should the grants be withdrawn it is highly unlikely that the association will be able to continue as a going concern. Donors have agreed to continue supporting the association in 2007. The Board is in the process of building up sufficient reserves.

10. FINANCIAL RISK**10.1 Currency risk**

The association is exposed to currency risk to the extent that grants are received by the association in foreign currency.

10.2 Interest rate risk

The association is exposed to interest rate risk, as it places funds at both fixed and floating interest rates. The risk is managed by maintaining an appropriate mix between fixed and floating rates and placings within market expectations.

10.3 Liquidity Risk

The association manages liquidity risk by monitoring forecast cash flows and ensuring that adequate cash reserves are maintained.

Dev

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2006 (Continued)

11. PRIOR YEAR ADJUSTMENT

Grant income

Balance per prior year signed financial statements	2,656,345
Over deferral of income	11,161
Reallocation of deferred project implementation income	113,328
Reallocation of deferred project implementation income	86,000

Balance per comparatives in current year financial statements	2,866,834
--	------------------

Earned income

Balance per prior year signed financial statements	865,305
Reallocation of deferred project implementation income	(113,328)
Reallocation of deferred project implementation income	(86,000)

Balance per comparatives in current year financial statements	665,977
--	----------------

Deferred income - grants

Balance per prior year signed financial statements	930,792
Over deferral of income	(11,161)
Transfer to deferred income - project implementation	(308,495)
WNSP coordination	113,328
CIPP consulting	11,922
SUCB coordination	97,245
CIPP coordination	86,000

Balance per comparatives in current year financial statements	611,136
--	----------------

Deferred income - project implementation

Balance per prior year signed financial statements	-
Transfer from deferred income - grants	308,495
WNSP coordination	113,328
CIPP consulting	11,922
SUCB coordination	97,245
CIPP coordination	86,000

Balance per comparatives in current year financial statements	308,495
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12. COMPARATIVES

Where necessary comparative figures have been restated to account for the prior year adjustment as discussed in note 11 above and to facilitate improved disclosure.

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ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INDEX TO THE SUPPLEMENTARY SCHEDULES
FOR THE YEAR ENDED 31 DECEMBER 2006

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INCOME STATEMENT FOR THE
YEAR ENDED 31 DECEMBER 2006

MANAGEMENT SYSTEMS - MS

	Note	2006 USD	2005 USD
INCOME		827,222	827,625
Grants and contract income		593,690	427,029
Swiss Agency for Development & Cooperation - SDC		100,000	79,987
Received		100,000	79,987
Dutch Ministry of Foreign Affairs - DGIS		350,538	290,796
Received		266,667	374,667
Deferred to 2006		83,871	(83,871)
International Development Research Centre - IDRC		133,602	56,246
Received		21,943	135,702
Accrued in 2006		32,203	-
Deferred to 2006		79,456	(79,456)
UNDP		9,550	-
Received		9,550	-
Earned income		233,532	400,596
Administration fees		121,770	198,517
Consulting revenue - external		10,076	11,780
Consulting revenue - internal		65,726	161,945
Foreign exchange gains		543	-
Interest		5,744	94
Membership fees		27,500	25,492
Sales and sundry		2,173	2,768
EXPENDITURE		860,966	656,474
Administrative expenses		727,365	601,877
Accounting fees		21,106	30,964
Annual report		8,718	-
Auditors' remuneration	7	11,400	8,600
Bank charges		13,935	7,780
Bad debts written off	8	2,080	3,000
Conference attendance and exhibitions		3,811	219
Donations		1,201	3,453
General expenses		423	(238)
Media consultant		2,652	2,950
Meetings (staff, executive board and council)		173,035	216,359
Office expenses		13,397	10,201
Promotional materials and printing		5,060	10,181
Postage		4,451	1,731
Repairs and maintenance		157	300
Salaries and benefits		399,666	255,858
Staff training		320	411
Stationery		2,350	149
Telephone and fax		3,424	2,954
Translation		8,069	5,242
Travel, accommodation and per diems		31,688	36,591
Website (includes re-design)		20,422	5,172
Project expenses		133,601	54,597
INSPRO expenses		133,601	52,100
Other MS project expenses		-	2,497
(DEFICIT)/SURPLUS FOR THE YEAR		(33,744)	171,151
TRANSFER (TO)/FROM PROJECTS		9,966	22,906
TRANSFER TO MS SUSTAINABILITY FUND		-	(200,563)
BALANCE AT BEGINNING OF YEAR		65,072	71,578
BALANCE AT END OF YEAR		41,294	65,072

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE
YEAR ENDED 31 DECEMBER 2006

COMMUNICATIONS AND INFORMATION POLICY PROGRAMME

PROGRAMME COORDINATION

	2006 USD	2005 USD
INCOME	655,113	158,809
Grants and contract income	408,879	143,178
The Ford Foundation	75,000	-
Dutch Ministry of Foreign Affairs - DGIS	200,000	100,000
Hivos (WW057103)	76,300	43,178
Received	47,250	50,858
Transfer from Hivos project # WW057103	29,050	-
Transfer to Hivos project # WW057021	-	(7,680)
EASSy workshop grants	57,579	-
International Development Research Centre - IDRC	17,606	-
Open Society Institute - OSI	9,973	-
infoDev	30,000	-
Earned income	246,234	15,631
Consulting revenue - internal	152,196	101,631
Consulting revenue - external	8,038	-
CIPP income balance from 2005	86,000	(86,000)
EXPENDITURE	563,810	186,380
Consultants	-	540
Evaluation	152	10,078
Handbook	-	8,318
Information dissemination and promotions	4,716	4,029
IS Watch	23,933	-
LAC ICT policy project	63,939	-
Operating expenses	2,090	7,175
Personnel costs	95,337	54,352
Research and consultants	163,061	60,630
Tools development and resources	9,842	3,400
Translation	3,555	5,378
Travel	45,675	32,480
Workshop: EASSy	60,354	-
Workshop: ICT policy portal	56,402	-
Workshop: South Asia policy	34,754	-
SURPLUS/(DEFICIT) FOR THE YEAR	91,303	(27,571)
TRANSFER FROM MANAGEMENT SYSTEMS	-	20,008
TRANSFER (TO)/FROM PROGRAMMES	(3,374)	7,563
TRANSFER TO CIPP SUSTAINABILITY FUND	(87,929)	-
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

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ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE
YEAR ENDED 31 DECEMBER 2006

COMMUNICATIONS AND INFORMATION POLICY PROGRAMME

KNOWLEDGE AND CAPACITY FOR CIVIL SOCIETY ENGAGEMENT IN ICT POLICY:
LINKING NATIONAL ADVOCACY TO GLOBAL NETWORKS THROUGH SOUTH
SOUTH COLLABORATION AND INFORMATION SHARING

	2006 USD	2005 USD
INCOME	111,884	53,197
Evangelischer Entwicklungsdienst - EED	111,884	53,197
Received	91,464	64,916
Accrued in 2006	8,701	-
Deferred to 2006	11,719	(11,719)
EXPENDITURE	111,884	53,197
Administration	13,362	9,738
Audit fees	3,307	2,127
Coordination	13,066	15,194
Networked national ICT policy websites	82,149	26,138
SURPLUS FOR THE YEAR	-	-
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

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ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE YEAR
ENDED 31 DECEMBER 2006

COMMUNICATIONS AND INFORMATION POLICY PROGRAMME

CATALYSING ACCESS TO ICTs IN AFRICA (CATIA) 1c

	2006 USD	2005 USD
INCOME	491,077	270,849
Department for International Development - DFID - AG3875	494,451	270,849
Received	543,007	252,077
Accrued in 2005	(18,772)	18,772
Deferred to 2007	(29,784)	-
ATOS -KPMG	(3,374)	-
Received	-	8,946
Accrued in 2004	-	(12,320)
Accrued in 2005	(3,374)	3,374
EXPENDITURE	494,451	270,849
ACTIVITY 1: Development of training materials	-	18,106
ACTIVITY 3: French regional train the trainers course	-	39,220
ACTIVITY 4.1: Development of national action plans	-	51,449
ACTIVITY 4.2: Implementation of national action plans	263,708	121,344
CATIA workshop expenses	55,210	4,050
Exploratory activities	37,256	3,027
Co-ordination, contract and finance management	138,278	33,653
DEFICIT FOR THE YEAR	(3,374)	-
TRANSFER FROM CIPP COORDINATION	3,374	-
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE YEAR
ENDED 31 DECEMBER 2006

COMMUNICATIONS AND INFORMATION POLICY PROGRAMME

GLOBAL ICT POLICY MONITOR - AFRICA & LATIN AMERICA (PHASE 2)

	2006 Actual USD	2005 Actual USD
INCOME	-	39,722
HIVOS - Project # WW057021	-	38,827
Received	-	19,392
Deferred to 2005	-	11,755
Transfer from Hivos project # WW057103	-	7,680
Consulting income	-	895
EXPENDITURE	-	39,722
Research & Network Coordination - Africa	-	-
Research & Network Coordination - Latin America	-	27,505
Information resource: policy monitor clearing house	-	-
Site maintenance - Latin America	-	6,964
Site maintenance - Africa	-	60
Translation - Latin America	-	151
Raising awareness	-	-
Site mailing lists - Latin America	-	50
Support CSO ICT policy and lobbying	-	-
Public workshops & meetings - Latin America	-	3,462
Communications	-	1,530
SURPLUS FOR THE YEAR	-	-
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-
GLOBAL ADVOCACY ON COMMUNICATION RIGHTS		
INCOME	-	29,397
The Ford Foundation	-	29,397
Received	-	-
Deferred to 2005	-	29,397
EXPENDITURE	-	29,397
Salaries	-	12,992
Mobilising participation	-	3,899
Monitoring and analysis	-	6,253
Building knowledge	-	6,253
SURPLUS FOR THE YEAR	-	-
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE
YEAR ENDED 31 DECEMBER 2006

COMMUNICATIONS AND INFORMATION POLICY PROGRAMME

APC ICT POLICY MONITOR PROJECTS - AFRICA

GENERAL FUNDS	2006 USD	2005 USD
INCOME	-	10,297
Grant and contract income	-	10,297
Open Society Initiative for Southern Africa Deferred to 2005	-	3,358
Article 19 Deferred to 2005	-	6,939
EXPENDITURE	-	-
SURPLUS FOR THE YEAR	-	10,297
TRANSFER TO CIPP COORDINATION	-	(6,939)
TRANSFER TO CREATIVE COMMONS SOUTHERN AFRICA	-	(3,358)
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-
IDRC		
INCOME	-	89,756
Grant and contract income IDRC	-	89,756
Received	51,432	-
Accrued in 2005	(51,432)	51,432
Deferred to 2005	-	38,324
EXPENDITURE	-	89,756
Project Leader & Information Officer	-	24,074
Development/updating website	-	9,330
Evaluation	-	10,729
Website hosting	-	900
Translation of research information	-	6,000
ICT Policy Advocacy workshops	-	26,947
Research civil society	-	6,000
Financial management	-	859
Communication costs	-	833
Indirect costs (13%)	-	4,084
SURPLUS FOR THE YEAR	-	-
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE
YEAR ENDED 31 DECEMBER 2006

COMMUNICATIONS AND INFORMATION POLICY PROGRAMME

ICT POLICIES AND CIVIL SOCIETY PROJECT (HANDBOOK AND CURRICULUM)

	2006 USD	2005 USD
INCOME	-	-
Grant and contract income	-	-
Commonwealth Telecommunications Organisation (CTO)	-	-
Received	-	11,730
Accrued in 2004	-	(11,730)
EXPENDITURE	-	-
SURPLUS FOR THE YEAR	-	-
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

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ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE YEAR
ENDED 31 DECEMBER 2006

STRATEGIC USES AND CAPACITY BUILDING PROGRAMME

PROGRAMME COORDINATION

	2006 USD	2005 USD
INCOME	261,083	129,846
Earned income		
Consulting revenue - internal	151,819	224,721
Less: transfer to Itrainonline partnership project	-	(5,630)
Deferred to 2006	97,245	(97,245)
Deferred to 2005	-	8,000
Sponsorship and sundry	12,019	-
EXPENDITURE	244,544	129,846
Action kit	11,061	10,943
Consultants	3,885	-
Information dissemination	7,231	4,875
Information workers' network	-	5,671
Itrainonline	35,117	3,534
Knowledge sharing	25,342	15,297
Operating expenses	4,252	7,347
Personnel costs	99,443	63,853
Tools (development of tools and resources)	38,227	9,300
Translation	858	393
Travel and workshops	19,128	8,633
SURPLUS FOR THE YEAR	16,539	-
TRANSFER (TO)/FROM PROJECTS	(6,209)	-
TRANSFER TO SUCB SUSTAINABILITY FUND	(10,330)	-
BALANCE AT BEGINNING OF YEAR		-
BALANCE AT END OF YEAR	-	-

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ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE
YEAR ENDED 31 DECEMBER 2006

STRATEGIC USES AND CAPACITY BUILDING PROGRAMME

SECURE ONLINE COMMUNICATIONS

	2006 USD	2005 USD
INCOME	6,781	48,719
Grant and contract income		
Open Society Institute Zug Foundation - SOC	6,781	48,719
Received	20,500	35,000
Accrued in 2005	(13,719)	13,719
EXPENDITURE	6,781	48,719
Consultants	-	3,300
Co-ordination	-	-
Evaluation and reporting	-	300
Documentation and logistics	-	2,250
General Administration	750	8,317
Participants' travel and accommodation	-	13,813
Post workshop support	6,031	4,200
Trainers	-	9,015
Trainers' travel and accommodation	-	4,639
Venue hire and catering	-	2,885
SURPLUS FOR THE YEAR	-	-
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE
YEAR ENDED 31 DECEMBER 2006

STRATEGIC USES AND CAPACITY BUILDING PROGRAMME

CAPACITY BUILDING FOR WIRELESS CONNECTIVITY IN AFRICA

	2006 USD	2005 USD
INCOME	175,550	239,655
Grant and contract income		
IDRC - Grant # 103523	175,550	139,655
Received	183,713	142,793
Accrued in 2004	-	(11,301)
Accrued in 2005	(8,163)	8,163
Open Society Institute Zug Foundation	-	100,000
Received	50,027	49,973
Accrued in 2005	(50,027)	50,027
EXPENDITURE	177,259	239,655
Communications	-	2,200
Development and maintenance of community workspaces	-	5,250
Development of Itrain online	-	2,000
Documentation	2,398	1,278
Integration of knowledge base components	-	500
Materials development and revision	8,250	18,875
Participant travel and accommodation	54,763	43,228
Project Coordinator	-	16,802
Project administration	54	8,619
Project oversight	-	7,500
Trainers	27,300	30,821
Trainers' travel and accommodation	29,982	48,930
Translation - French/Arabic	21,879	58
Venue hire and catering	21,718	21,724
WSIS wireless event	-	27,184
Workshop administration	10,915	4,686
DEFICIT FOR THE YEAR	(1,709)	-
TRANSFER FROM SUCB COORDINATION	1,709	-
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE YEAR
ENDED 31 DECEMBER 2006

STRATEGIC USES AND CAPACITY BUILDING PROGRAMME

BUILDING ELECTRONIC COMMUNITIES AND NETWORKS
IMARK MODULES

	2006 USD	2005 USD
INCOME	10,500	-
Grant and contract income		
FAO (PR 33691)	10,500	-
Received	10,500	-
EXPENDITURE	15,000	-
Content experts	1,500	-
Conversion and adaptation of module	12,500	-
Regular personnel	1,000	-
DEFICIT FOR THE YEAR	(4,500)	-
TRANSFER FROM SUCB COORDINATION	4,500	-
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

BUILDING ELECTRONIC COMMUNITIES AND NETWORKS
IMARK MODULES

	2006 USD	2005 USD
INCOME	-	43,490
Grant and contract income		
FAO (PR 29706)	-	43,490
Received	-	20,500
Deferred to 2005	-	22,990
EXPENDITURE	-	43,490
Identification of content experts	-	2,000
Development of lessons	-	27,990
Preliminary and final review of content	-	11,000
Regular personnel	-	2,500
SURPLUS FOR THE YEAR	-	-
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE
YEAR ENDED 31 DECEMBER 2006

STRATEGIC USES AND CAPACITY BUILDING PROGRAMME

CAPACITY BUILDING FOR WIRELESS NETWORKING IN AFRICA
PHASE 2 PLANNING MEETING, LONDON, DECEMBER 2006

	2006 USD	2005 USD
INCOME	55,654	-
Grant and contract income		
IDRC - Grant # 104172 - 001	44,282	-
Accrued in 2006	44,282	-
Open Society Institute	11,372	-
Accrued in 2006	24,975	-
Deferred to 2007	(13,603)	-
EXPENDITURE	55,654	-
Administration fees	6,402	-
Equipment and printing supplies	2,772	-
Event coordination	1,960	-
Project management	6,408	-
Travel and accommodation	38,112	-
SURPLUS FOR THE YEAR	-	-
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE
YEAR ENDED 31 DECEMBER 2006

STRATEGIC USES AND CAPACITY BUILDING PROGRAMME

SECURE ONLINE COMMUNICATIONS:
WORKSHOP AT HIGHWAY AFRICA - 2004

	2006 USD	2005 USD
INCOME	-	-
Grant and contract income	-	-
Open Society Institute for Southern Africa	-	-
Accrued in 2004	-	(13,520)
Accrued in 2005	(13,520)	13,520
Accrued in 2006	13,520	-
EXPENDITURE	-	-
SURPLUS FOR THE YEAR	-	-
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

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ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE YEAR
ENDED 31 DECEMBER 2006

STRATEGIC USES AND CAPACITY BUILDING PROGRAMME

BETINHO AWARD

	2006 USD	2005 USD
INCOME	-	22,443
Grant and contract income		
International Development Research Centre		
Grant # 101849 - 002	-	22,366
Received	-	21,313
Deferred to 2005	-	1,053
Institute for Connectivity in the Americas (ICA)	-	77
Deferred to 2005	-	77
EXPENDITURE	-	22,443
Awards	-	14,500
Translation	-	2,057
Dissemination and promotion	-	5,886
SURPLUS FOR THE YEAR	-	-
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

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ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE YEAR
ENDED 31 DECEMBER 2006

STRATEGIC USES AND CAPACITY BUILDING PROGRAMME

ACTIONAPPS RESELLER TRAINING IN AFRICA PROJECT

	2006 USD	2005 USD
INCOME	-	-
Grant and contract income		
GTZ - ComLink	-	-
Received	-	8,738
Accrued in 2004	-	(8,738)
EXPENDITURE	-	-
SURPLUS FOR THE YEAR	-	-
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

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ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE
YEAR ENDED 31 DECEMBER 2006

STRATEGIC USES AND CAPACITY BUILDING PROGRAMME

MULTI-MEDIA TOOLKIT PROJECT (MMTK Phases 2 and 3)

	2006 USD	2005 USD
INCOME	-	11,655
Grant and contract income	-	11,655
UNESCO - contract # 4500017792	-	8,000
Received	-	3,655
Deferred to 2005	-	-
EXPENDITURE	-	11,655
Materials development	-	10,005
Collection editor - French	-	1,650
SURPLUS FOR THE YEAR	-	-
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

Don.

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE YEAR
ENDED 31 DECEMBER 2006

STRATEGIC USES AND CAPACITY BUILDING PROGRAMME

ITRAINONLINE PARTNERSHIP PROJECT

	2006 USD	2005 USD
INCOME	-	11,263
Project implementation income	-	-
Transfer from SUCB - programme coordination	-	5,630
Deferred to 2005	-	5,633
EXPENDITURE	-	11,263
Editing of French & Spanish sites	-	440
Editorial & site coordination	-	10,759
Web hosting	-	64
SURPLUS FOR THE YEAR	-	-
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

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ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE YEAR
ENDED 31 DECEMBER 2006

WOMEN'S NETWORKING SUPPORT PROGRAMME

PROGRAMME COORDINATION

	2006 USD	2005 USD
INCOME	469,153	375,103
Grant and contract income	221,546	279,777
Dutch Ministry of Foreign Affairs - DGIS	186,986	192,000
Received	200,000	192,000
Deferred to 2007	(13,014)	-
Global Knowledge Partnership	-	9,241
Received	-	-
Deferred to 2005	-	9,241
GEM consultancy for Global Knowledge Partnership	(2,000)	74,439
Received	-	1,269
Accrued in 2005	(2,000)	2,000
Deferred to 2005	-	71,170
International Development Research Centre - IDRC	36,560	-
Received - GEM India	36,560	-
Add : Transferred from Global Gender & ICT Forum - Rio	-	4,097
Earned income	247,607	95,326
Consulting revenue - internal	125,269	175,976
Consulting revenue - external	9,010	32,678
WNSP balance deferred to 2006	113,328	(113,328)
EXPENDITURE	337,772	332,189
AirJaldi wireless training	5,912	-
AWID and CWIT	1,205	17,888
Consultancy expenses (includes CEE ICT Policy)	400	825
GEM consultancy for GKP	-	72,361
GEM publications	8,130	8,717
GEM tools, resources and training material	894	2,056
GEM workshop, India	36,121	-
Gender and ICT awards	-	26,386
IMARK lesson payments	-	9,091
Information dissemination and distribution	7,033	3,467
Know How Conference, Mexico	14,202	-
Operating expenses	1,415	5,586
Personnel costs	179,923	121,755
Personnel expenses	8,187	4,993
Research and publications	5,000	2,937
Translation	6,623	6,691
Travel, accommodation and per diems	62,727	49,436
SURPLUS FOR THE YEAR	131,381	42,914
TRANSFER TO MANAGEMENT SERVICES	-	(42,914)
TRANSFER FROM PROJECT	59,831	-
TRANSFER TO WNSP SUSTAINABILITY FUND	(191,212)	-
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE YEAR
ENDED 31 DECEMBER 2006

WOMEN'S NETWORKING SUPPORT PROGRAMME

GenARDIS PROJECT

2006
USD2005
USD

INCOME

46,894

59,126

Grant and contract income

Hivos - Project # QQ00701

Received

Deferred to 2005

CTA

Received

Deferred to 2006

IDRC - Grant #102900 - 001

Received

Deferred to 2007

Deferred to 2006

IICD

-

-

4,000

-

4,000

42,894

21,985

(9,608)

30,517

-

13,255

-

13,255

21,099

25,099

(4,000)

5,857

36,374

-

(30,517)

18,915

EXPENDITURE

46,894

59,126

Awards awards

Online database

Wiki and lists

Communication costs

Financial administration

Financial reporting

Coordination and liaison

Editing

Disbursement of funds

Inventory

Workshop

Translations

9,559

1,900

-

-

8,078

-

3,000

-

-

-

-

20,807

3,550

49,790

500

1,500

500

500

500

-

113

500

5,000

-

223

SURPLUS FOR THE YEAR

-

-

BALANCE AT BEGINNING OF THE YEAR

-

-

BALANCE AT END OF YEAR

-

-

GenARDIS PROJECT EVALUATION

INCOME

34,102

-

Grant and contract income

IDRC

Accrued in 2006

34,102

34,102

-

-

EXPENDITURE

34,102

-

Fees

Expenses

25,557

8,545

-

-

SURPLUS FOR THE YEAR

-

-

BALANCE AT BEGINNING OF THE YEAR

-

-

BALANCE AT END OF YEAR

-

-

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ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE YEAR
ENDED 31 DECEMBER 2006

WOMEN'S NETWORKING SUPPORT PROGRAMME

APC-AFRICA-WOMEN PROJECT (PHASE 2)

	2006 Actual USD	2005 Actual USD
INCOME	119,915	105,384
Grant and contract income		
Hivos (WW057103)	77,665	92,964
Received	47,250	133,100
Deferred to 2005	-	55,101
Deferred to 2006	95,237	(95,237)
Deferred to 2007	(35,772)	-
Transferred to CIPP programme coordination	(29,050)	-
Consulting income	42,250	12,420
EXPENDITURE	77,665	105,384
Information dissemination and promotion	1,890	3,144
Translation	327	406
GEM	-	5,131
Travel and events	18,060	2,071
Highway Africa	647	-
WENT	-	42,144
Personnel expenses (Coordination)	53,642	39,703
Operating Expenses	2,055	12,450
Expenses related to consulting	1,044	336
SURPLUS FOR THE YEAR	42,250	-
TRANSFER TO WNSP COORDINATION	(42,250)	-
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE YEAR
ENDED 31 DECEMBER 2006

WOMEN'S NETWORKING SUPPORT PROGRAMME

GRACE

	2006 USD	2005 USD
INCOME	299,520	511,887
Grant and contract income		
IDRC - Grant #102508 - 001	299,520	511,887
Received	-	811,407
Deferred to 2006	299,520	(299,520)
EXPENDITURE	301,912	511,887
Indirect costs	(4,862)	94,427
Research for the Future	14,678	-
Research director	27,775	35,200
Research coordinator	19,424	16,128
ICT knowledge networking advisor	9,600	12,000
ICT needs assessment	2,000	-
ICT support materials and training	6,200	-
Editors, writers and translators	1,759	596
Digital cameras	-	6,346
Nvivo qualitative data analysis software	2,991	3,069
Digital recorders	-	6,828
Research support (literature searches)	621	1,911
Office facilities and communication cost	1,667	4,289
Field work - researchers	116,040	209,581
Research capacity and support workshop	-	84,433
Research sharing and writing workshop	86,334	-
Travel expenses site visits	-	35,933
Technical support	17,685	-
Publication	-	1,146
DEFICIT FOR THE YEAR	(2,392)	-
TRANSFER FROM WNSP COORDINATION	2,392	-
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE YEAR
ENDED 31 DECEMBER 2006

WOMEN'S NETWORKING SUPPORT PROGRAMME

	2006 USD	2005 USD
GENDER AND ICT POLICY ADVOCACY		
INCOME	43,083	-
Grant and contract income		
Swiss Agency for Development & Cooperation - SDC	43,083	-
Received	20,000	-
Accrued in 2006	23,083	-
EXPENDITURE	43,083	-
Portal Manager	16,800	-
Content Managers	5,397	-
Technical support	11,446	-
Participation in CSW	-	-
Participation in events	4,297	-
Participation in WSIS	-	-
Policy Issue Papers	4,743	-
Broadening support for Gender and ICT Policy Advocacy	400	-
SURPLUS FOR THE YEAR	-	-
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-
GENDER AND ICT POLICY ADVOCACY		
	USD	USD
INCOME	9,966	60,007
Grant and contract income		
Swiss Agency for Development & Cooperation - SDC	9,966	60,007
Received	29,980	39,993
Accrued in 2005	(20,014)	20,014
EXPENDITURE	-	60,007
Portal Manager	-	20,000
Content Managers	-	9,850
Technical support	-	6,069
Participation of CSW	-	9,625
Participation in WSIS	-	10,409
Policy Issue Papers	-	4,054
SURPLUS FOR THE YEAR	9,966	-
TRANSFER TO MANAGEMENT SYSTEMS (SDC - 2005 funds)	(9,966)	-
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE YEAR
ENDED 31 DECEMBER 2006

WOMEN'S NETWORKING SUPPORT PROGRAMME

GENDER EVALUATION METHODOLOGIES PHASE 2

	2006 USD	2005 USD
INCOME	19,973	-
Grant and contract income		
Department for International Development (DFID)	-	19,973
Received	-	19,973
Open Society Institute	19,973	(19,973)
Received	26,638	-
Accrued in 2004	-	(26,638)
Accrued in 2005	(6,665)	6,665
EXPENDITURE	-	-
SURPLUS FOR THE YEAR	19,973	-
TRANSFER TO WNSP COORDINATION	(19,973)	-
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

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ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE YEAR
ENDED 31 DECEMBER 2006

WOMEN'S NETWORKING SUPPORT PROGRAMME

GLOBAL GENDER & ICT FORUM - RIO

	2006 USD	2005 USD
INCOME	-	-
Grant and contract income		
IDRC - Grant # 102606 - 001		
Received	-	1,486
Accrued in 2004	-	(1,486)
Transfer from Gender and ICT Project (ICT)	-	-
UNIDP		
Received	-	1,911
Accrued in 2004	-	(1,911)
Forum balance deferred to 2005	-	4,097
Less: Transferred to Programme coordination	-	(4,097)
EXPENDITURE	-	-
SURPLUS FOR THE YEAR	-	-
BALANCE AT BEGINNING OF THE YEAR	-	-
BALANCE AT END OF YEAR	-	-

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ASSOCIATION FOR PROGRESSIVE COMMUNICATIONS

INCOME STATEMENT FOR THE YEAR
ENDED 31 DECEMBER 2006

DFID-BCO - PARTNERSHIP AGREEMENT

	2006 USD	2005 USD
INCOME	555,005	413,105
Grant (for APC)		
Department for International Development - DFID	457,889	413,105
Received	190,727	316,105
Accrued in 2005	(97,000)	97,000
Accrued in 2006	364,162	-
Department for International Development - DFID	-	-
Received	-	175,537
Accrued in 2004	-	(175,537)
Grants for Coordination (Partnership hosted by APC from 2006)		
Department for International Development - DFID	68,959	-
Accrued in 2006	68,959	-
Swiss Agency for Development & Cooperation - SDC	-	-
Received	57,665	-
Deferred to 2007	(57,665)	-
Partner Contributions to Impact Assessment	28,157	-
APC	58,275	-
PANOS	18,500	-
HIVOS	9,533	-
IICD	19,834	-
Deferred to 2007	(77,985)	-
EXPENDITURE	555,005	413,105
Policy advocacy on ICD's role in key development agendas	121,248	120,047
Gender equality and women's empowerment	100,783	104,875
Strategic use of ICT by southern based civil society	129,886	128,774
Poverty impact of ICD	91,839	40,500
Administration fee	14,132	18,909
Coordination	97,117	-
SURPLUS FOR THE YEAR	-	-
BALANCE AT BEGINNING OF YEAR	-	-
BALANCE AT END OF YEAR	-	-

Jan